



News Release

For immediate Release: 4/14/2008

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Interior's National Business Center Provides Oracle Federal Financials Implementation for Federal Delinquent Debt Collection

WASHINGTON – The Department of the Interior's National Business Center (NBC) announced today that it has entered into an interagency agreement with the U.S. Department of Treasury, Financial Management Service (FMS) to implement and host Oracle Federal Financials for its Debt Management Services (DMS) division. Based in Washington DC, the FMS is responsible for providing central payment services to Federal agencies, operating the Federal government's collections and deposit systems, providing government-wide accounting and reporting services, and managing the collection of delinquent debt owed to the government. DMS is responsible for improving the quality of the Federal government's financial management by increasing the collection of delinquent debt owed to the government.

The NBC will implement DMS on Oracle Federal Financials, a commercial off the shelf system certified by the Federal Systems Integration Office (FSIO). DMS is taking full advantage of the NBC's shared standard business model. This model provides the opportunity for Federal agencies to share a single instance of a financial application making annual operations and maintenance costs very affordable.

The Oracle Federal Financials system will automate the way DMS accounts for delinquent debt collection and fee retention and will facilitate the reconciliation of account balances. The new system will also automate the interfaces between DMS collections systems, such as FedDebt and the Treasury Offset Program, and between payment systems such as the Intra-Governmental Payments and Collection system and the Secure Payment System. In addition, the new system will facilitate the passing of collections from DMS back to the agencies to which the debts are owed. Finally, the Oracle Federal Financial system will automate reporting by providing the capability to create required periodic accounting reports, as well as create reports through ad hoc queries.

The NBC will complete the DMS implementation with a "go live" date of October 1, 2008 to coincide with the new fiscal year. The NBC will then provide ongoing operations and maintenance support.

U.S. Department of the Interior



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The NBC's Financial Management line of business (FM LOB) provides a full range of financial accounting services, as well as financial and business management systems support. The NBC distinguishes itself by offering a choice of financial management ERPs including both Oracle Federal Financials and CGI Momentum Financials. The NBC has formed strategic partnerships with ERP product vendors and integrators to ensure a "product centric" focus. Integration services for DMS will be provided by Advanced Programs Group (APG). APG is a certified Oracle Advantage Partner and has completed five successful previous Oracle implementations for the NBC.

For over 30 years the NBC has been supporting Federal government agencies as a Shared Service provider. The NBC has a proven track record of providing outstanding service through a commitment to quality, security, and internal control. For additional information about the NBC see www.nbc.gov.