



Financial Management and Budget Directorate

Solutions 2009

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Financial Management Line of Business



- ▶ Certified core financial management systems
- ▶ IT Hosting and functional systems support
- ▶ Full range of financial management and accounting services
 - Financial reporting
 - Financial statement preparation system
- ▶ Additional services:
 - Procurement systems
 - eTravel
 - Web services
 - Bankcard support
 - Property management systems
 - Rental rate establishment





Supporting the President's Agenda

Fiscal

- ✓ Fiscal responsibility through transparency and accountability
- ✓ Sound budget practices and the reduction of wasteful spending

Technology

- ✓ Use cutting-edge technologies to create a new level of transparency, accountability, and participation





Supporting the President's Agenda

Fiscal Responsibility

- ▶ FSIO certified core financial systems
- ▶ Customizable reporting options to meet your needs and support transparency
- ▶ Integrated accounting and business processing services
- ▶ Effective internal controls





Supporting the President's Agenda

Economies and efficiencies of skill and scale

- ▶ Utilize proven systems integration tools
- ▶ Streamline transaction processing
- ▶ Eliminate cumbersome business processes
- ▶ Provide application and accounting services in a shared services environment





Supporting the President's Agenda

Sound Management Practices

- ▶ Productivity studies
- ▶ Leverage best practices
- ▶ Review and evaluate risks and controls

Balancing Risk and Controls

"Federal managers must carefully consider the appropriate balance between controls and risk in their programs and operations. Too many controls can result in inefficient and ineffective government; agency managers must ensure an appropriate balance between the strength of controls and the relative risk associated with particular programs and operations. The benefits of controls should outweigh the cost. Agencies should consider both qualitative and quantitative factors when analyzing costs against benefits."

OMB Circular A-123
Appendix A

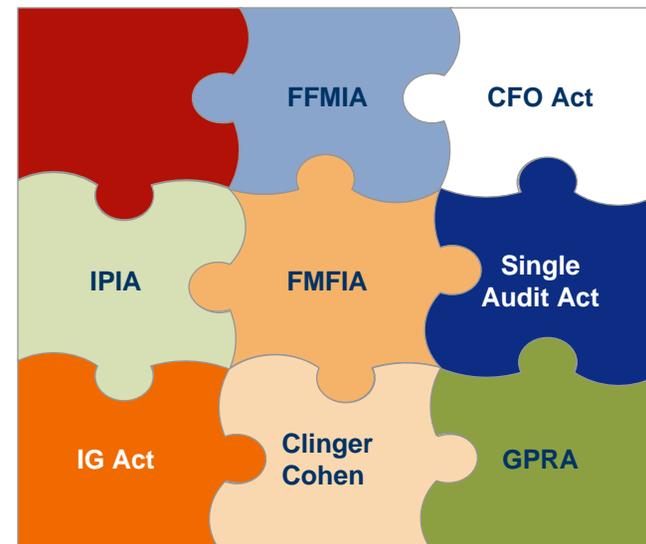




Supporting the President's Agenda

Effective Risk Management

- ▶ Comprehensive audits and reviews:
 - ❖ OMB A-123 Appendix A & Program
 - ❖ SAS 70 Type II
 - ❖ OMB A-130 Security Reviews
 - ❖ OIG and GAO
 - ❖ Dept. Mandated Reviews
- ▶ Effective data security





Supporting the President's Agenda

Accountability and Data Security

The NBC has implemented numerous improvements within the IT Security Program. These improvements have significantly enhanced the NBC FMLoB's security capability.

Technical Security Controls

- Access rights management
 - Data at rest encryption
 - Transaction encryption
 - Leakage detection
 - Automated event monitoring
 - Network vulnerability scans
 - Database scans
 - Operating system scans
- Technical configuration guides

Managerial Security Controls

- Certification and accreditation
- Forensic analysis
- Incident response program
- Customer notification
- Interconnect Security Agreements
- Vulnerability remediation
- Independent verification
- Independent control reviews

Operational Security Controls

- Security log monitoring
- Role based security training
- Separation of duties
- Physical data center security





Initiatives in Progress

- ▶ Implement end-to-end electronic processing for Oracle
- ▶ Achieve ISO 9001 Certification
- ▶ Implement Common Government-wide Account Classification (CGAC) structure
- ▶ Establish consolidated data warehouse





Striving for Outstanding Customer Service

Meeting customers' needs with integrity,
quality and efficiency

Multi-Level Engagement

Multi-forum Communication

Customer Collaboration

